

GUILLAUME SUBLET

Curriculum Vitae

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Department of Economics
University of Montreal
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Appointments

2019 – Assistant Professor, Department of Economics, University of Montreal, Canada.
Fall 2025 Lecturer, Department of Economics, Dartmouth College, U.S.A.
2014 – 2018 Research Analyst, Research Department, Federal Reserve Bank of Minneapolis, U.S.A.

Education

Ph.D.	Economics	University of Minnesota, U.S.A.	2018
	Dissertation: Essays in Macroeconomics and International Trade		
	Advisors: Manuel Amador and Timothy J. Kehoe		
M.Sc.	Mathematics, Economics	University of Warwick, U.K.	2011
B.Sc.	Economics	HEC University of Lausanne, Switzerland	2007

Publications

“Rate Caps on Revolving Credit Lines,” with Gajendran Raveendranathan and Georgios Stefanidis
Journal of Political Economy Macroeconomics, Vol. 4, no. 1 (2026): 164–210

“Information Design and Capital Formation,” with Andrés Carvajal and Marzena Rostek
Journal of Economic Theory, Vol. 176 (2018): 255–292

Revise and Resubmit

“The Optimal Degree of Flexibility in Policy Rules”
Revise and Resubmit at *Econometrica*
Theoretical analysis; the empirical analysis is developed separately in the companion paper “The Optimal Degree of Discretion in Fiscal Policy,” below.

“On the Optimal Allocation of Policy-Making,” with Alessandro Dovis and Rishabh Kirpalani
Revise and Resubmit at the *Review of Economic Studies*

Working Papers

“The Optimal Degree of Discretion in Fiscal Policy”
Empirical companion to “The Optimal Degree of Flexibility in Policy Rules” (R&R).

“Disclosure of Unknown Unknowns and Capital Formation” with Andrés Carvajal, Marzena Rostek, and Burkhard Schipper

Policy Paper

“An Empirical Investigation of Trade Diversion and Global Value Chains” with François de Soyres and Julien Maire. (2019) for the World Development Report 2020

PhD Supervision (as main advisor)

Ghislain Afavi (2022, IMF), Lucien Chaffa (2023, Postdoc at Cirano), Moudachirou Oumarou (2024, Economist at Quebec Ministry of Finance), Fansa Koné (2025, Ernst & Young), Kodjo Koudakpo (expected 2026, World Bank), Alexandre Pavlov (expected 2027)

Teaching

University of Montreal

Macroeconomics B (PhD, 1st year) 2020 - 2025
Macroeconomic policy (PhD, 2nd year) 2018 - 2021
Macroeconomics 2 (undergraduate) 2023 – present
Master thesis workshop (Masters) 2022, 2024
Macroeconomics Honor (advanced undergraduate) 2018 – 2022
Applied research (undergraduate) 2023 - present

Dartmouth College

International macroeconomics (undergraduate) Fall 2025

University of Minnesota

Econometrics (advanced undergraduate) 2013 - 2015
Microeconomics (graduate recitation) 2012

Grants and Fellowships

2025 – 2027 Grant SSHRC “Exploration”, \$6,000
2021 - 2024 Grant FRQSC “Soutien pour la relève professorale”, \$45,000
2019 – 2021 Grant SSHRC “Exploration”, \$6,000
2019 Grant SSHRC “Échange de connaissance”, \$2,000
2018 - 2020 Startup grant, \$15,000

Honors and Awards

2025 Granger Visiting Fellow, University of Wisconsin-Madison
2012–2013 John Chipman Fellowship, University of Minnesota

Seminars and Conferences

2026 Waterloo
2025 IMF-Bank of Belgium conference, SITE Political Economic Theory, SED Barcelona, Bank of Canada-UQAM workshop, NYU Stern 4th Annual Junior Workshop in Macroeconomics
2024 IMF-ECB joint workshop on government debt, SCSE, MEA Chicago, CEA Toronto

- 2023 North American Winter Meeting of the Econometric Society New Orleans, Dartmouth College, Brock, SCSE, University Alberto Hurtado, SAET Paris, Cirano Macro Days, SED Cartagena, SEA Lucerne
- 2022 BSE summer forum ADEMU, Econometric Society Meeting Addis Ababa, Queens, SCSE Montréal, CEA Ottawa, SEA Basel, Cirano Joint Macro brownbag, XAmsterdam Macroeconomic Workshop
- 2021 Minneapolis Fed, Cirano Macro brown bag, SCSE Montréal, Toronto Metropolitan University, SAET Seoul (online), CEA (online)
- 2020 SCSE Montréal, CEA online, SAET online, Mid-Atlantic Trade workshop
- 2019 SAET Ischia, SCSE Québec, CEA Banff, Bank of Canada-UQAM workshop
- 2018 Cleveland Fed, Midwest Macro Nashville, Toronto Metropolitan University, York, McMaster

Professional Service

Refereeing for: *Econometrica*, *Review of Economic Studies*, *Journal of Economic Theory*, *Review of Economic Dynamics*, *Economic Theory*, *Journal of Economic Behavior and Organization*, *Quantitative Finance*

Conferences

2021 co-organizer of the CIREQ Macroeconomics conference, Montréal, Canada

2019 co-organizer of the annual meeting of the Canadian Macro Study Group, Montréal, Canada

Departmental Service

Recruitment committee, Macro prelim committee, Undergraduate student supervision, Bank of Canada Governor's challenge